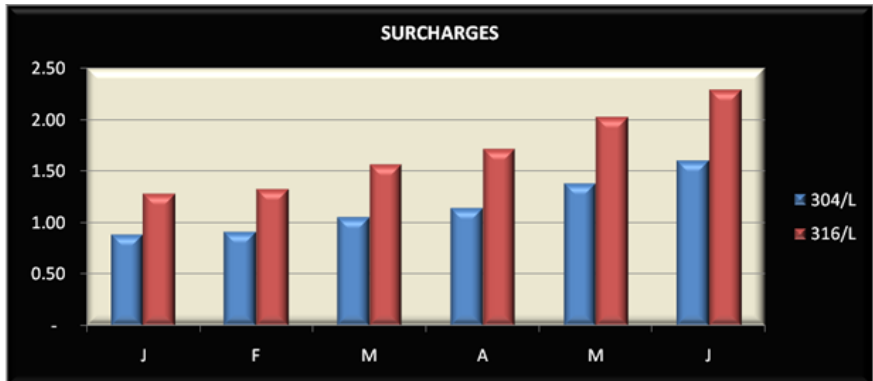


**↑ Stainless Steel Surcharges**

continue their upward trend with May moving to \$1.38/lb on 304/L and \$2.02 on 316/L. This is a 17% increase on 304/L and 15% increase on 316/L.



**↑ June Surcharges** have just been announced. Look for 304/L to be \$1.60 and 316/L at \$2.29/lb.

**↑ ATI Allegheny** earlier

announced that prices on stainless strip and coil would increase 6%, effective May 30<sup>th</sup>. They have since resented. It remains to be seen if and when it will be reinstated.

**↑ Deliveries** on non-stock "A item" SS welded pipe are running 6-10 weeks. Large OD (14" and up) are averaging 14-16 weeks. Mill inventories on stainless welded pipe sizes 1/2" – 12" remain low due to big volume purchases by distributors.

**↑ SS fittings and flange** pricing will likely increase during the 3rd quarter due to raw material price increases. In addition, carbon steel (weld) fittings and flange prices are increasing overseas at a rapid pace and we anticipate the domestic manufacturers to follow suit very soon.

**↑ Carbon steel ERW pipe** increased another \$75.00/ton in April. This is a total increase of \$285.00 since December 1, 2009! Seamless CS pipe continues to increase as well.

*ArcelorMittal's CFO Aditya Mittal said the rise in raw materials ...will be felt through the fourth quarter of 2010.*  
*Devon Maylie*  
*The Source, Wall Street Journal*

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